Memorandum of Understanding

Between

PRATIKSHA INSTITUTE OF PHARMACEUTICAL SCIENCES
(UNDER PRATIKSHA EDUCATIONAL TRUST)
CHANDRAPUR ROAD, PANIKHAITI, GUWAHATI-781026, ASSAM

AND

GUWAHATI BIOTECH PARK
AMINGAON, KAMRUP, GUWAHATI-781031, ASSAM

MEMORANDUM OF UNDERSTANDING

BETWEEN

PRATIKSHA INSTITUTE OF PHARMACEUTICAL SCIENCES
AND
GUWAHATI BIOTECH PARK

THIS MEMORANDUM OF UNDERSTANDING is made on the 29/03/2023

BETWEEN

"Pratiksha Institute of Pharmaceutical Sciences (PIPS)" is a Pharmacy Institute of the region approved by Pharmacy Council of India (PCI) and All India Council for Technical Education (AICTE). It was established in the year 2018 with the aim of imparting top quality education, research and practice with the ultimate goal of providing excellent platforms to create leaders and generate new knowledge for society.

PIPS fosters a learning-centered, research-oriented and society beneficial educational environment that encourages individuals to make far reaching contributions in their professional field.

PIPS encourage different research incubation facilities in the field of pharmaceutical sciences, where the researchers, students, faculties can carry out research works by utilizing sophisticated instruments. PIPS is equipped with modular laboratories and different facilities for formulation development, optimization of formulations, novel biomolecules or phytomolecules identification, nutraceutical characterization, polymer science and materials development and extraction through several techniques. PIPS is also having dedicated lab for Computer Aided Drug Design, bioinformatics and immunoinformatics related work. Molecular docking, molecular dynamics simulation, vaccine designing, novel molecule synthesis, phytomolecule screening and analysis can also be carried out at our laboratories.

In order to share the facilities and expertise available in each other's institution herewith sign a Memorandum of Understanding and PIPS herein referred to as FIRST PARTY.

AND

"Guwahati Biotech Park (GBP)" the first of its kind in Northeast India, is a visionary initiative launched by Government of Assam to promote business in biotechnology and allied areas through entrepreneurship development particularly in the North-Eastern region of the country. The objectives of the park are to facilitate faster penetration of biotech industry and to accelerate the R & D activities in biotechnology and related fields with effective utilization of the rich natural resources of this region and to educate and utilize local human resources.

GBP owns and manages the Technology Incubation Centre (TIC) which provides ready-to-use modular wet laboratories, fully furnished with core and shell utilities and specialized facilities viz. Central Analytical Instrumentation Facility, Micro-propagation, Bio-prospecting, Medicinal Plant Extraction, Fermentation, Bioinformatics Facility etc with dedicated equipment for Sample testing, Sample Analysis, Method development and Validation services, Instrument Use Service(Short & Long Term) etc. In order to share the facilities and expertise available in each other's institution herewith sign a Memorandum of Understanding and GBP herein referred to as SECOND PARTY.

1. Purpose and Objectives

The Pratiksha Institute of Pharmaceutical Sciences (PIPS) and the Guwahati Biotech Park (GBP) desire and intend to develop co-operation and collaboration in research & development, capacity building, skill development, joint diploma programs and other agreed activities as follows:

a) To encourage, and use reasonable endeavors of each other to effect, without crossing the limitations of each other's resources, policies and procedures, visits from one Institution to the other by members of the academic, research and other staff for the purpose of participating in teaching, training, research for development programs and other agreed activities.

b) To make use of GBP's facilities and services as per approved rates such as Sample testing (if applicable), Hiring Equipments, Leasing out space etc and in turn overall promotion of Biotechnology in the Northeast.

c) To develop within the limitations of the Institution's resources, policies and procedures, collaborative work plans that specify the activities to be undertaken, objectives and targets, implementation mechanisms, roles and responsibilities, and resource contributions.

d) To jointly explore external funding opportunities through project proposal development, thus enabling both Parties to expand and extend their collaborative activities.

e) To provide, within the limitations of the Institutions' resources, policies and procedures, qualified students hosted by one institution access to research opportunities at the other institution.

f) To organize and conduct seminars, conferences, events, conclaves and annual conference etc. in joint collaboration subject to the availability of funds.

g) Conducting Hackathons or ideation events to encourage students to come up with ideas.

h) To encourage the exchange of scientific materials, publications and information. The actual exchange of materials will be done on a purely voluntary basis and subject to required institutional Material Transfer Agreements.

i) To encourage and support the start-up, incubation and development of innovation led, high growth knowledge based business in the multidisciplinary area of biotechnology and Pharmaceutical Sciences.

j) To provide formal and operational links with centers of knowledge creation such as National R&D laboratories, Universities, Medical Institutions and Research Organizations in India and abroad and create a strong network

k) To facilitate creation/ development of new experimental and research/ training facilities through mutual co-operation of GBP and PIPS through exchange of experts etc.

l) To sharing the infrastructure facility for conducting R & D works leading to entrepreneurial venture in biotechnology and allied areas as per mutually agreed terms and conditions.

m) Make best efforts to support startups from the region with knowledge and access to resources (e.g. incubation facility, technology labs), so that innovative ideas can be transformed into successful business ventures.

n) Charges/fees/rent for the services wherever required by the service provider institute will be paid by the user party as per mutually agreed terms and conditions.

o) Exchange of human resources/facilities/services between both the parties will only be within the scope of the agreed terms and conditions and is for the duration of this MOU and may be extended subject to mutual agreement between the parties.

p) Each party shall bear its own share of expenses and costs of travel, boarding and lodging (if applicable) with regard to all discussions and activities between the parties.

q) Both parties shall coordinate to the extent possible, within the constraints of their Organization's security provisions, reasonable access to their respective facilities as needed to facilitate any activities.

r) Providing endorsement, support, and dissemination of information on activities, projects, requests for participation, etc.

s) Create a state-wide inclusive entrepreneurial ecosystem.

t) Promote entrepreneurship create awareness, and motivate the youth.

u) Facilitate external funding for startups.

v) Provide Physical and virtual incubation services.

w) Helping in creation of direct and indirect employment through capacity building programs.

2. Understanding between the two Parties

a) Both parties acknowledge the need to create an ecosystem for promoting innovation and entrepreneurship and are interested in partnering to further this cause.

b) There is a need to inculcate an entrepreneurial & problem-solving mindset among the students and youth.

c) Both parties understand and shall strive towards creating a support structure within the organizations so that students can nurture innovative entrepreneurial ideas.

3. Non exclusivity

The relationship of the parties under this MOU shall be non-exclusive and both the parties, including their affiliates, subsidiaries, and divisions, are free to pursue other agreements or collaborations of any kind.

4. Assignment

It is understood by the Parties here in that this MOU is based on the professional competence and expertise of each party, and hence, neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

5. Termination of MoU

This MOU commences from the date of last signing and shall be in force for 3 years. The MOU may be terminated at any time by mutual consent or by 6 months' notice by either party. It may be amended, modified, extended, or renewed only by the written consent of both Parties. The Institutions agree to review this MOU six months prior to end of the 3-year term.

6. Confidentiality

a) The parties to this MoU undertake to treat as CONFIDENTIAL AND PRIVILEGED information of the either party. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.

b) Except as reasonably required, both the parties covenant that neither the party shall at any time during this MOU or at any time after it is terminated disclose or reveal to any person / organisation or otherwise make use of confidential information including any of the trade secrets, confidential operations, processes or dealings or any information concerning the parties and their subsidiaries, business, finances, transactions or affairs of the affiliates / agencies or any of their ventures which may come to the knowledge of either the party during the period.

c) During the period of the MOU, each party agrees to respect each other's freedom of operation. Neither the parties shall interfere in the affairs / functioning of the other.

This MOU is not intended to create any legally binding obligations nor any financial commitment on either institution but, rather, is intended to facilitate discussions regarding general areas of cooperation as stated above.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

PRATIKSHA INSTITUTE OF PHARMACEUTICAL SCIENCES

Signature: Deka 29/03/23

Name: Dr. Satyendra Deka

Designation: Principal, PIPS

GUWAHATI BIOTECH PARK

Signature: 29/3/23

Name:

Designation: Chief Executive Officer